

**BUTIBORI BRANCH  
SALE NOTICE**

Covering of Notice to Borrower

Ref:SALE/SARFAESI/Butibori SME/MSMeHarAudioVideo

Date: 05.03.2021

1. MR.ATUL NATTHUJI BHONGADE  
Proprietor M/S. MEHAR AUDIO VIDEO  
REG OFC AT SHOP NO. 5 AMBEDKAR MARKET  
NEAR BUS STOP SAONER  
DIST. NAGPUR -441107. &

BORROWER

& House No.300 Mouza –Borujwada

Ta- Saoner Dt.Nagpur 441107

2. MR.NATTHUJI PANDURANG BHONGADE  
House No.300 Mouza –Borujwada  
Ta- Saoner Dt.Nagpur -441107

- GUARANTOR

3. MR.PANKAJ NATTHUJI BHONGADE  
House No.300 Mouza –Borujwada  
Ta- Saoner Dt.Nagpur-441107

- GUARANTOR

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002<sup>1</sup>.

As you are aware, I on behalf of Canara Bank, Butibori SMEbranch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Butibori SME Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

  
For CANARA BANK  
प्राधिकृत अधिकारी/Authorised Officer  
Authorised Officer, Canara Bank  
Regional Office, Nagpur-440010.

ENCLOSURE – SALE NOTICE

**BUTIBORI BRANCH  
SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of **Butibori SME Branch** of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on **08.04.2021** for recovery of **Rs.85,14,994/- (RS.Eighty Five lakhs fourteen thousand Nine hundred ninety four rupees)** due to the Butibori SME branch of Canara Bank from

1. MR.ATUL NATTHUJI BHONGADE Proprietor M/S. MEHAR AUDIO VIDEO (Borrower) and
2. MR.NATTHUJI PANDURANG BHONGADE (Guarantor)
3. MR.PANKAJ NATTHUJI BHONGADE (Guarantor)

The reserve price and the earnest money deposit will be as mentioned in table below .The Earnest Money Deposit shall be deposited on or before **05.04.2021** at 4 pm.

Sr. No	Property Details	Reserve Price	Earnest Money Deposit
1	All that piece and parcel of land bearing House No. 57,58 & 59 at Mouza – Angewada ,Pragane-Patansawangi, Bandobast No. 3, Tah. Saoner, District Nagpur. East -Road, West -House of Shri Madhukar Kamble, North -House of Shri Sharadrao kohale, South -House of Shri Narayanrao Raut.	Rs.23,78,000/-	Rs.237800/-
2	All that piece and parcel of land bearing Plot No./House No. 300, out of Khasara No. 243/2, Ward No. 2, Mouza – Borajwada, Tahsil Saoner and District Nagpur, Bandobast No. 159, P.H. No. 33, Village Borajwada, admeasuring about 3000.00 Sq.ft  East : Remaining land of shri.Babanra kakde West : House of Shri Vithobaji Mankar North : Nagpur Saoner Road. South:Land of shri babanrao Kakde.	Rs.24,00,000/-	Rs.240000/-

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3	All the piece and parcel of land bearing plot No.80/2/12 admeasuring 2282.61 sq.ft. Being portion of entire NA land bearing Kh.No.80/2 P.H.33 Mouza Borujwada Ta.Saoner .Dt. Nagpur . <b>Towards East :9 mtrs Wide road</b> <b>Towards West : Plot No.16 &amp; 17</b> <b>Towards North : Open land</b> <b>Towards South : Plot No.13</b>	Rs.11,66,000/-	Rs.116600/-
4.	Plot No. 80/2/17 admeasuring about 2973.555 sq.ft. Being portion of entire NA land bearing Kh.No.80/2 P.H.33 Mouza Borujwada Ta.Saoner Dt .Nagpur . <b>Towards East : plot No.12</b> <b>Towards North : Open Road</b> <b>Towards West : Road</b> <b>Towards South: Plot No.16</b>	Rs.15,19,000/-	Rs.151900/-

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager Butibori SME , Canara Bank , (Ph. No. 07103-262706, 9403780441 )during office hours on any working day.

Portal of E-Auction: [https : / / indianbankseauction. Com](https://indianbankseauction.com)

Date: 05.03.2021

Place: Nagpur

कृते केनरा बैंक/For CANARA BANK  
  
 Authorised Officer  
 CANARA BANK  
 BUTIBORI SME BRANCH

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 05.03.2021**

1. Name and Address of the Secured Creditor: Canara Bank Butibori SME  
(Branch)

2. Name and Address of the Borrower(s):

1. MR.ATUL NATTHUJI BHONGADE  
 Proprietor M/S. MEHAR AUDIO VIDEO  
 REG OFC AT SHOP NO. 5 AMBEDKAR MARKET  
 NEAR BUS STOP SAONER  
 DIST. NAGPUR -441107. &

BORROWER

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& House No.300 Mouza –Borujwada

Ta- Saoner Dt.Nagpur 441107

2. MR.NATTHUJI PANDURANG BHONGADE  
House No.300 Mouza –Borujwada

- GUARANTOR

- Saoner Dt.Nagpur -441107

3. MR.PANKAJ NATTHUJI BHONGADE

House No.300 Mouza –Borujwada

GUARANTOR

Ta- Saoner Dt.Nagpur-441107Dear Sir/Madam

3. Total liabilities as on 05.03.2021 : **Rs.85,14,994/- (RS.Eighty Five lakhs  
forteen thousand Nine hundred ninety  
four rupees)** Interest applicable & other charges
4. (a) Mode of Auction : Online e-Auction.
- (b) Details of Auction service provider : [https : / / indianbankseuction. Com](https://indianbankseuction.Com)
- (c) Date & Time of Auction: **08.04.2021** at 1 P.M. TO 3 P.M.
- (d) Portal of E-Auction : [https : / / indianbankseuction. Com](https://indianbankseuction.Com)
5. Reserve Price: : **As mentioned in table above.**

**OTHER TERMS AND CONDITIONS :-**

- a) Auction/bidding shall be only "Online Electronic Bidding" through the website [https : / / indianbankseuction. Com](https://indianbankseuction.Com). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on **03.04.2021 between 11.00 A.M. to 4.00 P.M.**
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

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**d)** EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Butibori SME Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Butibori SME Branch, A/c no. **3481295000001** IFSC Code: **CNRB0003481** on or before 05.04.2021 till 4 pm.

**e)** After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 05.04.2021 before 4 PM, to Canara Bank, Butibori SME Branch, by hand or by email.

- I. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- II. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- III. Bidders Name. Contact No. Address, E Mail Id.
- IV. Bidder's A/c details for online refund of EMD.

**f)** The intending bidders should register their names at portal <https://indianbankseauction.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/S CANBANK COMPUTER SERVICES LTD contact- 9832952602/8880531165/080-23469661/62/64/65

**g)** EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

**h)** Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs 10,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

**i)** The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

**j)** For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

**k)** All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

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**l)** Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

**m)** The intending bidders are kindly requested to visit the property and ascertain the exact location, extent of property and nature of property and also make their own independent inquiries and legal due diligence to satisfy themselves regarding the encumbrances, if any, the title of the properties, physical extent, statutory approvals, claim/rights/dues affecting the property including statutory liabilities prior to submission of bids. Authorized officer or the bank shall not be responsible for any discrepancy, charge, lien, encumbrances pertaining to property or any other dues to the Government or anyone else in respect of the said properties.

**n)** The sale certificate shall be issued in the same name in which the bid is submitted.

**o)** On the receipt of sale certificate, the purchaser shall take all necessary steps and make arrangement for registration of the property. All charges for conveyance, the existing and future statutory dues, if any payable by the borrower, stamp duty and registration charges etc. as applicable shall be borne by the successful bidder only. The purchaser is liable to incur the dues of the local self government/other dues payable to the government if any, informed subsequently.

**p)** In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank Regional office Nagpur or Retail asset hub branch who, as a facilitating centre, shall make necessary arrangements.

**q)** For further details contact Manager Canara Bank, Butibori SME Branch (Ph. No.. Ph. No Ph. No. 07103-262706, 9403780441) OR the service provider M/S CANBANK COMPUTER SERVICES LTD contact- 9832952602/8880531165/080-23469661/62/64/65

**r)** The detailed terms and conditions are also available in the link "E-Auction" provided in the Canara Bank's website ([www.canarabank.com](http://www.canarabank.com))

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

